REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE TUSCAN WATER DISTRICT

AGENDA

Wednesday September 16, 2026 @ 9:00 a.m.
Butte County Association of Governments (BCAG) Board Room
326 Huss Drive, Chico, California 95928

TUSCAN WATER DISTRICT (TWD) REGULAR BOARD MEETING

1. Call to Order and Pledge of Allegiance
2. Public Comment. Members of the public may address the Board on any matter not already listed below. The Board cannot act at this meeting on requests made under this section of the agenda.

REGULAR AGENDA

3. Approve Minutes of the August 19, 2026 Regular Meeting (Action)
4. Receive Financial Report and Approve Payment of Bills (Action)
5. FY 2025-26 Carryover Funds and Banking/Investment Services – Discussion and Possible Action Regarding Fund Allocation and Authorization to Establish Accounts with the California Asset Management Program (CAMP) and/or Raymond James (Action)

COMMUNICATIONS AND REPORTS

6. General Manager Report
   a. Board Governance & Administration
   b. Projects: Updates & Status
   c. Grants: Updates & Status
   d. Issue Management
   e. Recent Communications
7. Board Member Announcements, Reports and/or Requests for Future Agenda Topics

ADJOURNMENT

NOTES

In compliance with the American with Disabilities Act, if you need disability-related modifications or accommodations, including auxiliary aids or services, to participate in this meeting, please email info@tuscanwaterdistrict.org by Noon the day prior to this meeting.

Written material distributed during a public meeting will be available for public inspection at the meeting, if prepared by the district or a member of its legislative body, or after the meeting if prepared by some other person. Any materials related to an item on this Agenda are available for public inspection online at https://www.tuscanwaterdistrict.org/.

ITEM 3

TUSCAN WATER DISTRICT
Board Meeting Minutes – August 19, 2026

DATE:	Wednesday, August 19, 2026
TIME:	9:02 a.m.
LOCATION:	BCAG Board Room, 326 Huss Drive, Chico, California 95928
Directors Present:	President Rich McGowan, Vice President Steve Koehnen, Treasurer Andrew Mendonca, Director Craig Knight, Director Brian Mori, Director Todd Turley
Directors Absent:	Secretary Rayme Antonowich, Director Bill Chance, Director James Paiva
Staff Present:	Tovey Giezentanner, General Manager; Dave Cameron, General Counsel (participating remotely)
Others Present:	Members of the public.

1. Call to Order and Pledge of Allegiance

President McGowan called the meeting to order and led the Pledge of Allegiance.

2. Public Comment

No public comment.

3. Approval of Board Meeting Minutes

The Board considered the minutes of the July 15, 2026 regular meeting. Staff identified a correction to the Water and Land Solutions amount on page 3, item 4, from $16,550.21 to $1,652.00. No public comment.

> **Action:** Director Mori moved to approve the July 15, 2026 minutes; Director Turley seconded.
>
> Ayes: McGowan, Koehnen, Mendonca, Knight, Mori, Turley. Noes: none. Abstain: none. Absent: Antonowich, Chance, Paiva. Motion carried 6-0.

4. Financial Report and Payment of Bills

Two invoices were presented for payment, totaling $31,111.68. No public comment.

> **Action:** Treasurer Mendonca moved to approve payment of the invoices as presented; Vice President Koehnen seconded.
>
> Ayes: McGowan, Koehnen, Mendonca, Knight, Mori, Turley. Noes: none. Abstain: none. Absent: Antonowich, Chance, Paiva. Motion carried 6-0.

5. Transfer of Funds to the Raymond James Main Investment Account

Staff recommended a transfer of $200,000 from the NorCal National Bank checking account to an Investment Account at Raymond James under Resolution 26-02, retaining $235,726 of the $435,726 fiscal year carryover. The Board discussed and decided to transfer $350,000 to the

Investment Account. Director Turley asked about timelines for moving funds back and forth and GM Giezentanner confirmed it typically takes 1-2 business days for the funds to move from one bank to another, once the transfer is authorized by the Board. President McGowan asked for more detail on the mechanics of how the transfer will actually happen and GM Giezentanner offered to set up a call with Chad Parker to discuss.

> **Action:** Director Knight moved to transfer $350,000 to the Investment Account; Director Mori seconded.
>
> Ayes: McGowan, Koehnen, Mendonca, Knight, Mori, Turley. Noes: none. Abstain: none. Absent: Antonowich, Chance, Paiva. Motion carried 6-0.

6. Demand Reduction Strategies Update — Land IQ

Presentation received from Joel Kimmelshue, Land IQ. Public comment was received, requesting that staff provide more information on potential grant sources for implementation. Received and filed. No action taken. More detail can be found here: https://storymaps.arcgis.com/stories/bf68b5bc20ed4052b0f088709644054c and here: https://www.tuscanwaterdistrict.org/files/5caa0e1e8/0+FINAL+2026_03_05+Vina+GSA+Final+Project+Update+-+Land+IQ+-+Tuscan+Water+District.pdf.

7. Drought Resilience Plan Update — Butte County

Presentation received from Kamie Loeser, Butte County Department of Water and Resource Conservation. Received and filed. No public comment. No action taken. More detail can be found here: https://www.tuscanwaterdistrict.org/files/5f8da709d/0+FINAL+Tuscan_Drought_Resilience_Briefing_V2.pdf

8. Potential Update to the Land and Water Use Report

Staff sought direction. The Board directed the General Manager to obtain a scope of work from Land IQ to update the Report through WY 2026 and return to the Board at a future meeting. No public comment.

9. General Manager Report

Report received. Received and filed. No action taken.

10. Board Member Announcements and Future Agenda Items

None.

11. Closed Session

The Board met in closed session. There was no reportable action.

12. Adjournment

President McGowan adjourned the meeting at approximately 11:09 a.m.

TWD Finances

FY 2025-26	2026-27 APPROVED BUDGET	JUL 2026 For Approval	AUG 2026	SEPT 2026	OCT 2026	NOV 2026	DEC 2026	JAN 2027	FEB 2027	MAR 2027	APR 2027	MAY 2027	JUN 2027	Billed to Date	Approved Budget Remaining
TWD BUDGET CATEGORY															
Personnel	**$ 215,500**	$ 14,583.33	$ 14,583											$ 29,167	$ 186,333
Office	**$ 75,500**	$ -												$ -	$ 75,500
External Support	**$ 63,670**	$ -	$ 1,323											$ 1,323	$ 62,347
Litigation	**$ -**	$ -												$ -	$ -
Technical Support	**$ 50,000**	$ 16,528.35												$ 16,528	$ 33,472
Lobbying & Funding	**$ 50,000**	$ -												$ -	$ 50,000
Reserves	**$ 17,399**	$ -												$ -	$ 17,399
TOTALS	**$ 472,069**	**$31,111.68**	**$ 15,906**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 47,018**	**$ 425,051**

Itemized Bills

Category	Description		Amount
Personnel	G&A GM		$ 14,583.33
Office			
External Support			
Technical Support	Website (yr)		$ 1,323.00
	Total		**$ 15,906.33**

INVOICE

Giezentanner & Associates
30 Independence Circle, Suite 300
Chico, California 95973
United States

BILL TO
Tuscan Water District
30 Independence Circle
Chico, California 95973
United States

Invoice Number:	20260733
Invoice Date:	August 1, 2026
Payment Due:	August 31, 2026
Amount Due (USD):	**$14,583.33**

Items	Amount
Service Tuscan Water District General Manager Services August 2026 See attached Statement of Services.	$14,583.33

Total:	$14,583.33
Amount Due (USD):	**$14,583.33**

Areas of Activity for August 2026 – General Manager Services

Board Governance & Administrative Support (Financial, Budget, Operations)

- August 19, 2026 – Board Meeting. Material prep, coordination, and follow-up
- District Responsibilities: August & September Meeting Prep; CPRA review and initial response production; Maintenance of official District records
- Website: Streamline/CivicPlus annual website renewal
- Legal Counsel meetings and related activity
- Potential office space

Project Development & Implementation

- Ongoing: Recharge Projects (North Chico, Comanche Creek, Ditch Concept)
- Ongoing: Surface Water Supply Projects (South Vina Extension)
- Ongoing: Demand Reduction Strategies

Grant Pursuit and External Funding

- SWEEP: Full Concept Application Development – submitted August 18
- State & NGO meetings & calls related to:
    - Prop 84 Grant Guidelines Released
    - Multi-benefit Land Repurposing Grant

SGMA Compliance, Regulatory Coordination & Stakeholder Engagement

- SHAC & Stakeholder meetings
- GSA & Stakeholder meetings
- RCRD Board meetings
- Water Commission – August 5, and prep re: related issues
- Issue Management
    - Plan Evaluation & Amendment process
    - California Water Plan 2028
- Well & Septic Ordinance Update Process

CivicPlus
302 South 4th St. Suite 500
Manhattan, KS 66502
US

Statement of Work

Quote #: Q-147782-1
CivicPlus Pricing Approval Date: 8/24/2026 8:21 AM
Expires On: 8/1/2026

Client:
Tuscan Water District

Bill To:
TUSCAN WATER DISTRICT, CALIFORNIA

SALESPERSON	Phone	EMAIL	DELIVERY METHOD	PAYMENT METHOD
Victoria Gonzalez		victoria.gonzalez@civicplus.com		Net 30

Discount(s)

QTY	PRODUCT NAME	DESCRIPTION
1.00	Website Year 1 Annual Fee Discount	Year 1 Annual Fee Discount

Recurring Service(s)

QTY	PRODUCT NAME	DESCRIPTION
1.00	Streamline: Compliance Essentials Renewal	Streamline - Compliance Essentials Renewal

Total Investment - Initial Term	USD 1,323.00
Annual Recurring Services (Subject to Uplift)	USD 3,000.00

Initial Term	8/1/2026 - 7/31/2027, Renewal Term 8/1 each calendar year
Initial Term Invoice Schedule	100% Invoiced on Initial Term Start Date

Renewal Procedure	Automatic 1 year renewal term, unless 60 days notice provided prior to renewal date
Annual Uplift	5% to be applied in year 2

This Statement of Work ("SOW") shall be subject to the terms and conditions of the CivicPlus Master Services Agreement and the applicable Solution and Services terms and conditions located at https://www.civicplus.help/hc/en-us/p/legal-stuff (collectively, the "Binding Terms"). By signing this SOW, Client expressly agrees to the terms and conditions of the Binding Terms throughout the term of this SOW.

Please note that this document is a SOW and not an invoice. Upon signing and submitting this SOW, Client will receive the applicable invoice according to the terms of the invoicing schedule outlined herein.

Client may issue purchase orders for its internal, administrative use only, and not to impose any contractual terms. Any terms contained in any such purchase orders issued by the Client are considered null and will not alter the Binding Terms, the Agreement or this SOW.

Acceptance of Quote # Q-147782-1

The undersigned acknowledges having read, understood, and agreed to be bound by the binding terms and conditions incorporated into this SOW. This SOW shall become effective as of the date of the last signature below ("Effective Date").

For CivicPlus Billing Information, please visit https://www.civicplus.com/verify/

Authorized Client Signature	CivicPlus
By (please sign):	By (please sign):
Printed Name:	Printed Name:
Title:	Title:
Date:	Date:

Organization Legal Name:

Billing Contact:

Title:

Billing Phone Number:

Billing Email:

Billing Address:

Mailing Address: (If different from above)

PO Number: (Info needed on Invoice (PO or Job#) if required)

August 31, 2026

Program Fact Sheet

CAMP — CALIFORNIA ASSET MANAGEMENT PROGRAM

CAMP is a California Joint Powers Authority established in 1989 to provide California public agencies with professional investment services.

INVESTMENT OBJECTIVE

To earn a high rate of return while preserving principal and providing liquidity. The Pool seeks to maintain a stable NAV of $1.00 per share and the TERM Portfolio seeks to achieve a NAV of $1.00 per share at the stated maturity.

CASH RESERVE PORTFOLIO (POOL)

A short-term cash reserve portfolio and cash management vehicle permitted as an investment for all local agencies under California Government Code Section 53601(p).

TERM PORTFOLIO

A fixed rate, fixed term portfolio rated AAAf by Fitch Ratings[5] and permitted as an investment for all local agencies under California Government Code Section 53601(p).

POOL FACTS

POOL FACTS	As of August 31, 2026
7-Day Net Yield[1]	3.80%
Monthly Distribution Yield[2]	3.80%
Weighted Average Maturity[3]	46 Days
Program Rating[4]	AAAm by S&P Global

SERVICE PROVIDERS

Investment Advisor and Program Administrator: PFM Asset Management*

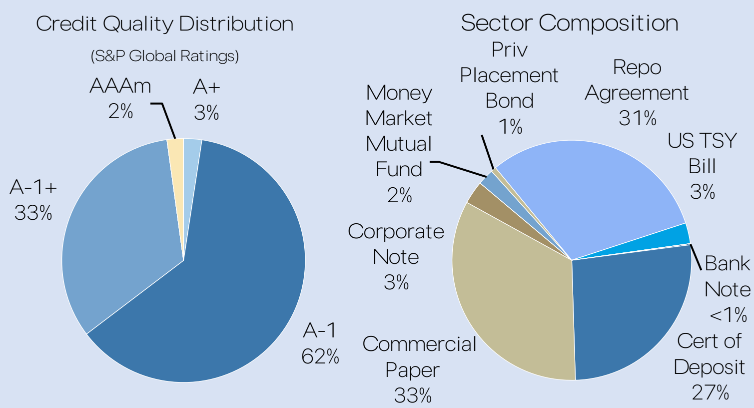
Distributor: U.S. Bancorp Investments, Inc.

Depository and Custodian: U.S. Bank, N.A.

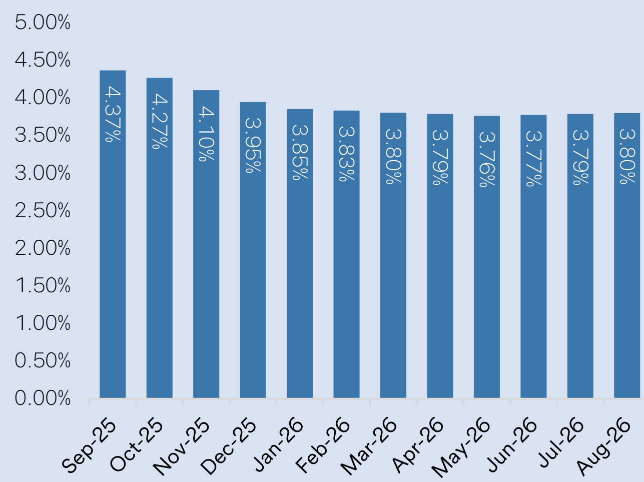
Independent Auditor: Ernst & Young, LLC.

Counsel: Nossaman LLP

Pool Diversification as of August 31, 2026



Pool Performance (30-Day Net Yield[6]%)



**PFM Asset Management is a division of U.S. Bancorp Asset Management, Inc, which serves as administrator and investment adviser to the Pool*

[1] 7-day net yield, also known as the current annualized yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally $1.00 per share) over a seven-day base period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7.

[2] The monthly distribution yield represents the net change in the value of a hypothetical account with a value of one share (normally $1.00 per share) resulting from all dividends declared during a month by the Pool expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

[3] Weighted Average Maturity: Calculated by the final maturity for a security held in the portfolio and the interest rate reset date. This is a way to measure a fund's sensitivity to potential interest rate changes.

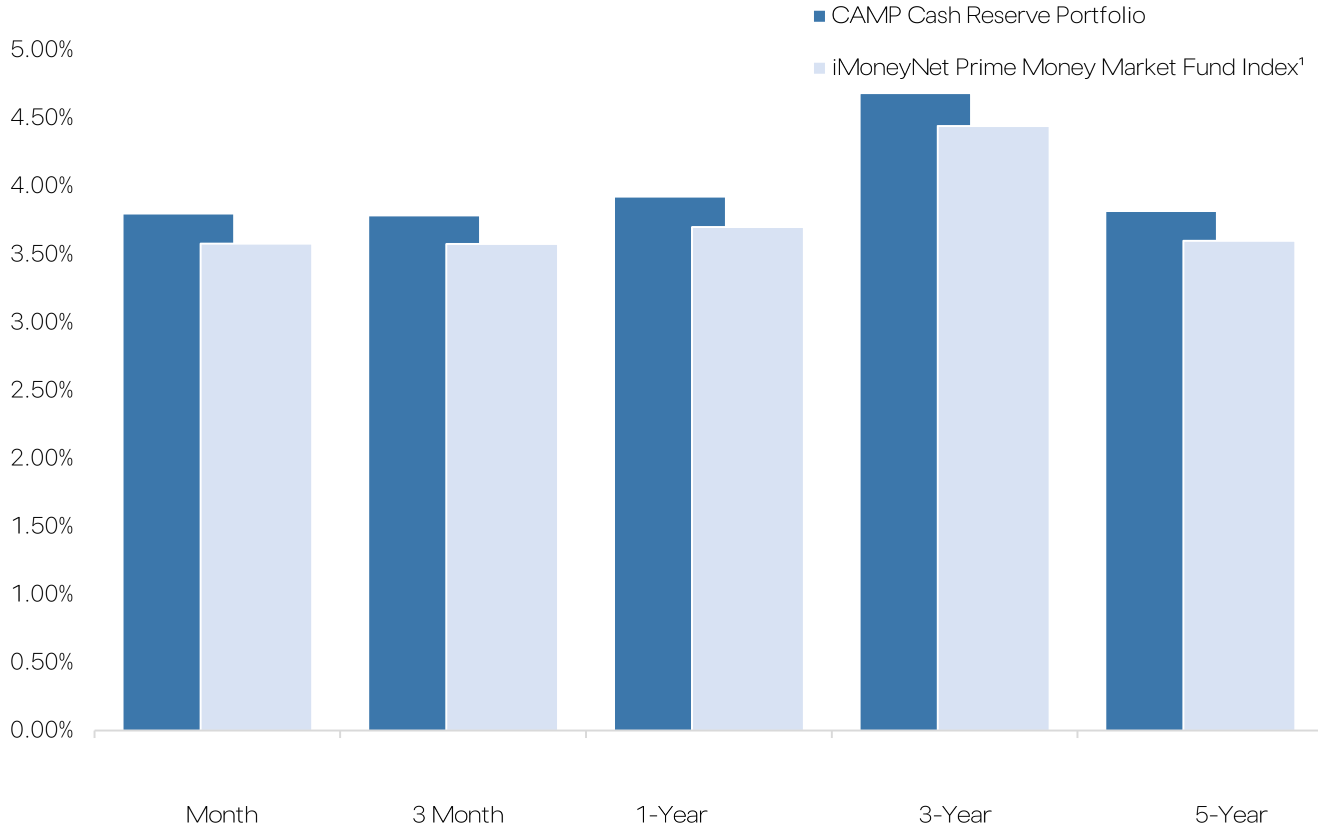
[4] S&P Global AAAm Rating: S&P evaluates a number of factors, including credit quality, market price, exposure, and management. Please visit SPGlobal.com/Ratings for more information and ratings methodology.

[5] Fitch AAAf Rating: portfolios with this rating indicate having the highest underlying credit quality. Please visit fitchratings.com for more information and ratings methodology.

[6] As of the last day of the month. The 30-day yield represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally $1.00 per share) over a thirty-day base period expressed as a percentage of the value of one share at the beginning of the thirty-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 30.

CALIFORNIA ASSET MANAGEMENT PROGRAM

Average Annual Return as of August 31, 2026



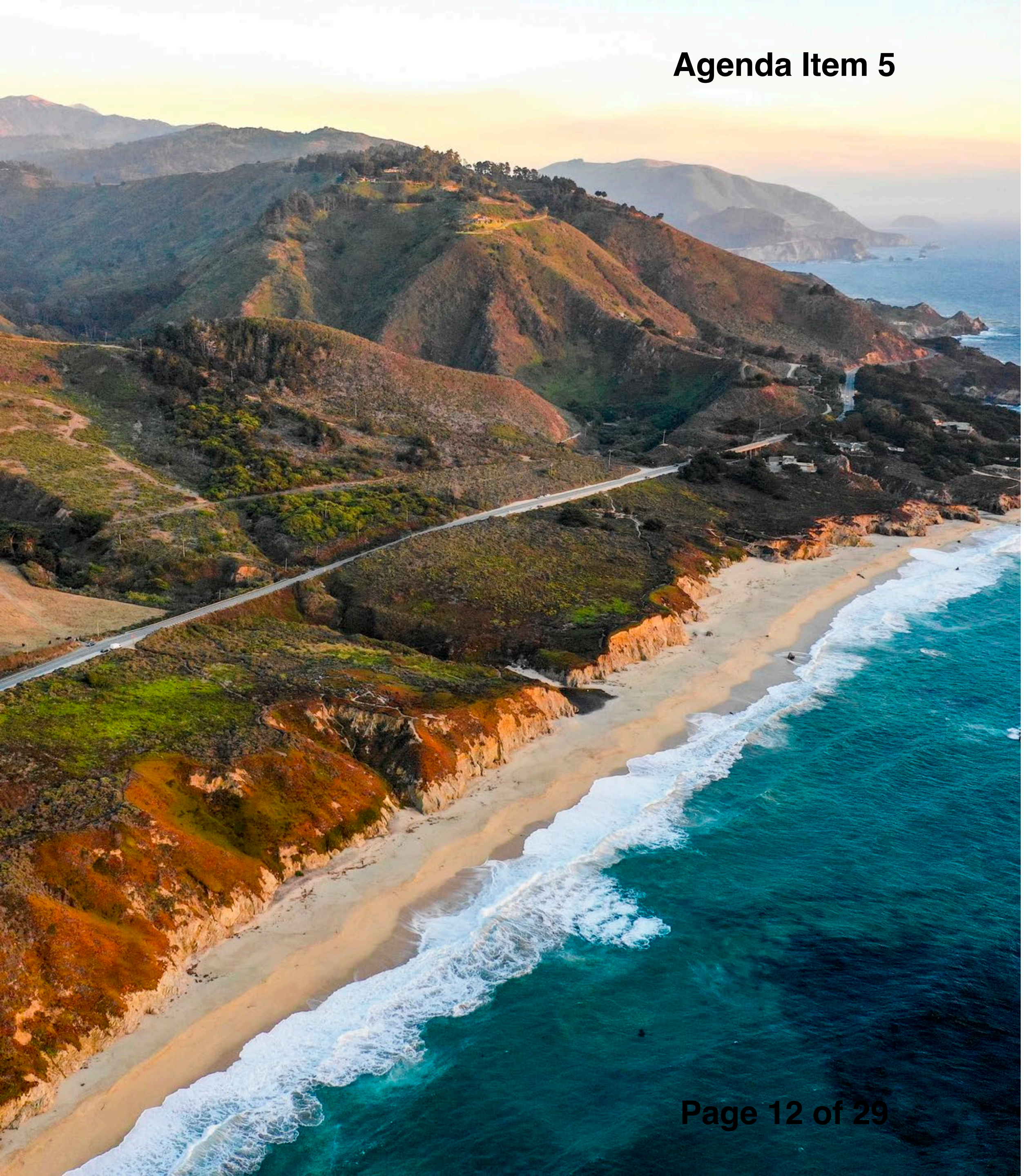
	Month	3 Month	1-Year	3-Year	5-Year
CAMP Cash Reserve Portfolio	3.80%	3.79%	3.92%	4.69%	3.82%
iMoneyNet Prime Money Market Fund Index[1]	3.58%	3.58%	3.70%	4.44%	3.60%

Must be preceded or accompanied by a Program Guide. For a current Program Guide, which contains more complete information, please visit http://www.camponline.com/ or call 800-729-7665. Before investing, consider the investment objectives, risks, charges and expenses of the pool carefully. This and other information can be found in the Program Guide. Read the Program Guide carefully before you invest or send money.

[1]Source: iMoneyNet First Tier Institutional Prime Money Market Fund Average ("iMoneyNet Prime Money Market Fund Index"); benchmark yields are as of the last business day of each month. This index is comprised of funds rated in the top grade that invest in high-quality financial instruments with dollar-weighted average maturities of less than 60 days. It is not possible to invest directly in such an index. Data provided by iMoneyNet, Inc., an ISI Markets company.

Past performance does not guarantee future results. Yields will fluctuate as market conditions change. The current fund performance may be higher or lower than that cited. The yields shown may reflect fee waivers by service providers that subsidize and reduce the total operating expenses of the Pool. Pool yields would be lower if there were no such waivers. Important disclosure information is provided on the following page.

This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Trust's investment objectives, risks, charges and expenses before investing in the Trust. This and other information about the Trust is available in the Trust's current Information Statement, which should be read carefully before investing. A copy of the Trust's Information Statement may be obtained by calling 1-800-729-7665 or is available on the Trust's website at www.camponline.com. While the Cash Reserve Portfolio seeks to maintain a stable net asset value of $1.00 per share and the CAMP Term Portfolio seeks to achieve a net asset value of $1.00 per share at the stated maturity, it is possible to lose money investing in the Trust. An investment in the Trust is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Trust are distributed by U.S. Bancorp Investments, Inc., member FINRA (www.finra.org) and SIPC (www.sipc.org). PFM Asset Management is a division of U.S. Bancorp Asset Management, Inc., which serves as administrator and investment adviser to the Trust. U.S. Bancorp Asset Management, Inc. is a direct subsidiary of U.S. Bank N. A. and an indirect subsidiary of U.S. Bancorp. U.S. Bancorp Investments, Inc. is a subsidiary of U.S. Bancorp and affiliate of U.S. Bank N.A.



CAMP®
CALIFORNIA ASSET MANAGEMENT PROGRAM

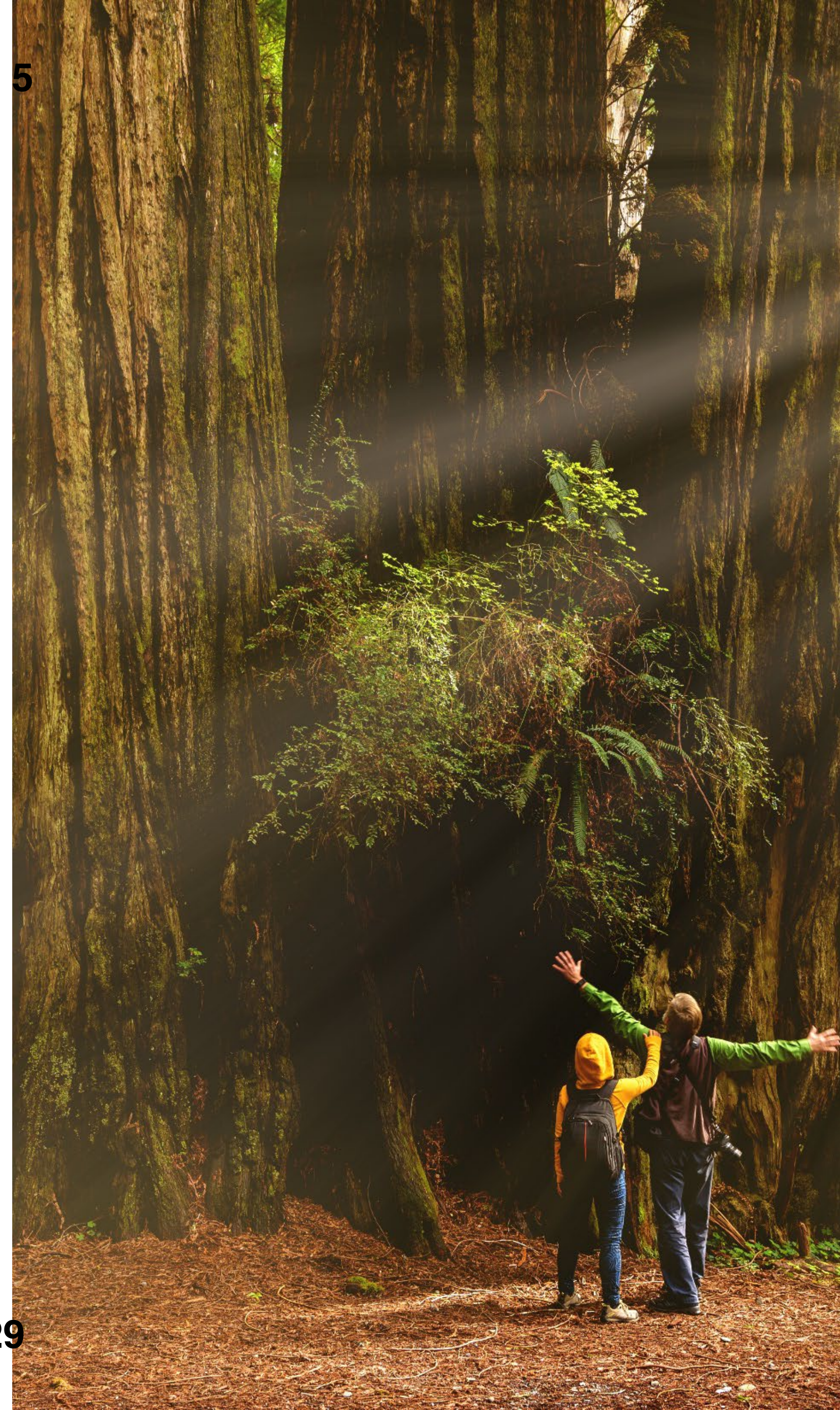
Presented By:

Karina Huang
Institutional Sales and Relationship Manager
karina.huang@pfmam.com
213.999.8741

What is CAMP?

The California Asset Management Program (CAMP, or the Program) is a California Joint Powers Authority (JPA).

- Established in 1989 to provide California public agencies with professional investment services
- Governed by a Board of Trustees comprising California government finance professionals
- Offers two investment options:
  - **Cash Reserve Portfolio (CAMP Pool):** A daily liquidity option that stresses safety of principal
  - **CAMP Term Portfolio:** Offers Shareholders fixed rates on investments ranging from 60 days to one year



CAMP Through the Years

Program Begins:
Created for California public entities to invest bond proceeds.

1989

CAMP begins accepting **operating funds**.

1996

CAMP Pool assets reach $1 billion.

2003

Shares of Joint Power Authorities added to state government code.

2005

CAMP celebrates **30th anniversary.**

2019

CAMP Term launched.

2023

CAMP Pool assets top $20 billion.

2024

A Program Governed by Those It Serves as of August 17, 2026

The Board of Trustees comprises experienced government finance directors, treasurers and executive directors.

PRESIDENT
Karen Adams, CPA
Treasurer-Tax Collector
Merced County

VICE PRESIDENT
Jordan Kaufman
Treasurer-Tax Collector
Kern County

TREASURER
David Persselin
Finance Director/Treasurer
City of Fremont

Duane Wolterstorff, CPA
Secretary
Schools Infrastructure Financing Agency

Jason McBride, CPA
Finance Director
California Joint Powers Insurance Authority

Donald Patterson, CPFO, CCMT, CFIP
Assistant General Manager
Las Virgenes Municipal Water District

Rosemary Hallick, CCMT
Principal Management Analyst
City of La Quinta

Phonxay Keokham, CPA
Treasurer-Tax Collector
San Joaquin County

Kathryn Mathes, CPA
Chief Financial Officer
Schools Excess Liability Fund

Commitment to Shareholder Cybersecurity

- Supported by U.S. Bancorp's information security infrastructure
- Protocols include internal dual-review controls, call-back verifications, password complexity standards
- Cybersecurity program built around three principles:
  1. **Anticipate** emerging threats and risks
  2. **Enable** growth while protecting current investors
  3. **Safeguard** information and assets

893

U.S. Bancorp Information Security Services employees and contractors

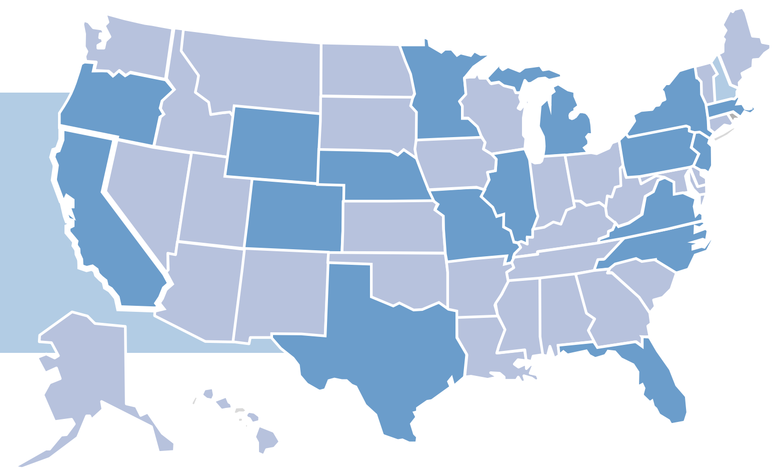
~150M

Possible cyber attacks occur monthly; 99.9%+ blocked by security controls

Advised by a Pioneer in the LGIP Industry

- CAMP's investment adviser helped pioneer the first grassroots LGIP – a Pennsylvania LGIP in 1981.
- Served by resources supporting:
  - 18 local government investment pools
  - $82.5 billion in combined total assets from more than 6,200 participants in these programs

LGIPs administered by PFM Asset Management*



CAMP was established in 1989 as a Joint Powers Authority to provide California public agencies with professional investment services.

Data as of June 30, 2026.

* *PFM Asset Management is a division of U.S. Bancorp Asset Management, Inc., CAMP's investment adviser and administrator, that services public sector clients.*

CAMP Pool

- Rated AAAm by S&P Global[1]
- Same-day liquidity (12 p.m. PT cut-off)
- Unlimited transactions via wire, ACH, or check
- Online account management
- Option to open multiple sub-accounts
- No minimum investment
- Interest paid monthly
- No additional out of pocket expenses
- Specialized services for bond proceeds

Objective: Earn a competitive rate of return while preserving principal, providing liquidity and seeking a stable net asset value (NAV) of $1.00

May Be Ideal For:

- Operating Funds
- Proceeds of Debt Issues
- Separate Accounting

1 *Please see important disclosures at the end of this presentation.*

Pooled Investment Comparison

Features of each pool vary depending on the type of investments selected and should be carefully reviewed before investing.

	CAMP [1] *Established in 1989*	LAIF [2] *Established in 1977*
Valuation of NAV	Daily	Monthly
S&P Rating	AAAm	Not Rated
Weighted Average Maturity	48 Days	258 Days
Interest Payment Frequency	Monthly	Quarterly
Investment Limit	10% of the beneficial interest in the Pool	$75 million per account

1 Source: CAMP website. As of February 28, 2026. Please see important disclosures at the end of this presentation.
2 Source: LAIF website. Average maturity is as of February 28, 2026.

What Does GASB 79 Compliance Mean for Your Agency?

- Participants in daily NAV pools that are structured to follow GASB 79 can use amortized cost in their financial reporting and do not need to adjust their investments to fair value.[1]

- This is possible because the pool seeks to follow GASB 79 criteria for:
  - Portfolio maturity
  - Shadow pricing (per share price of a portfolio based on the market value of the securities in that portfolio)
  - Credit quality
  - Diversification
  - Liquidity

The use of the amortized cost method helps pools to maintain a stable $1 NAV per share.

1 Source: https://www.gasb.org/standards-and-guidance/pronouncements

Rating and GASB 79 Requirements for the CAMP Pool

	GASB 79[1]	S&P AAAm[2]
Liquidity	**Daily liquid assets:** At least 10% of assets must mature in one day. **Weekly liquid assets:** At least 30% of assets must mature within five business days.	None
Quality	Denominated in US dollars; in the highest category by NRSRO	>50% must be A-1+ <50% must be A-1
Diversification	<5% in one issuer unless backed by US government	<5% in one issuer unless backed by US government <33% in any one agency (for maturities beyond 30 days)
Shadow Pricing	Monthly	Weekly
Maturity	Max WAL is 120 days; Max maturity is 397 days	Max WAM is 60 days; Max WAL is between 90-120 days; Max maturity is 397 days
Stress Test	No requirement	Periodic stress tests

1 https://www.gasb.org/standards-and-guidance/pronouncements

2 https://disclosure.spglobal.com/ratings/en/regulatory/article/-/view/sourceId/13498559

CAMP Term

- Rated AAAf by Fitch Ratings[1]
- Opportunities to lock in competitive interest rates
- Ladder maturities to meet known cash flow needs
- Maturities range from 60 days to 1 year
- Plan around your interest income stream
- Diversify your portfolio's maturity structure
- Minimum investment of $1 million

May Be Ideal For:

Known Revenue and Expenditure Streams

Goal: Produce the highest interest earnings consistent with maintaining safety of principal at the stated maturity and meeting the redemption schedule.

1 *Please see important disclosures at the end of this presentation.*

CAMP Team

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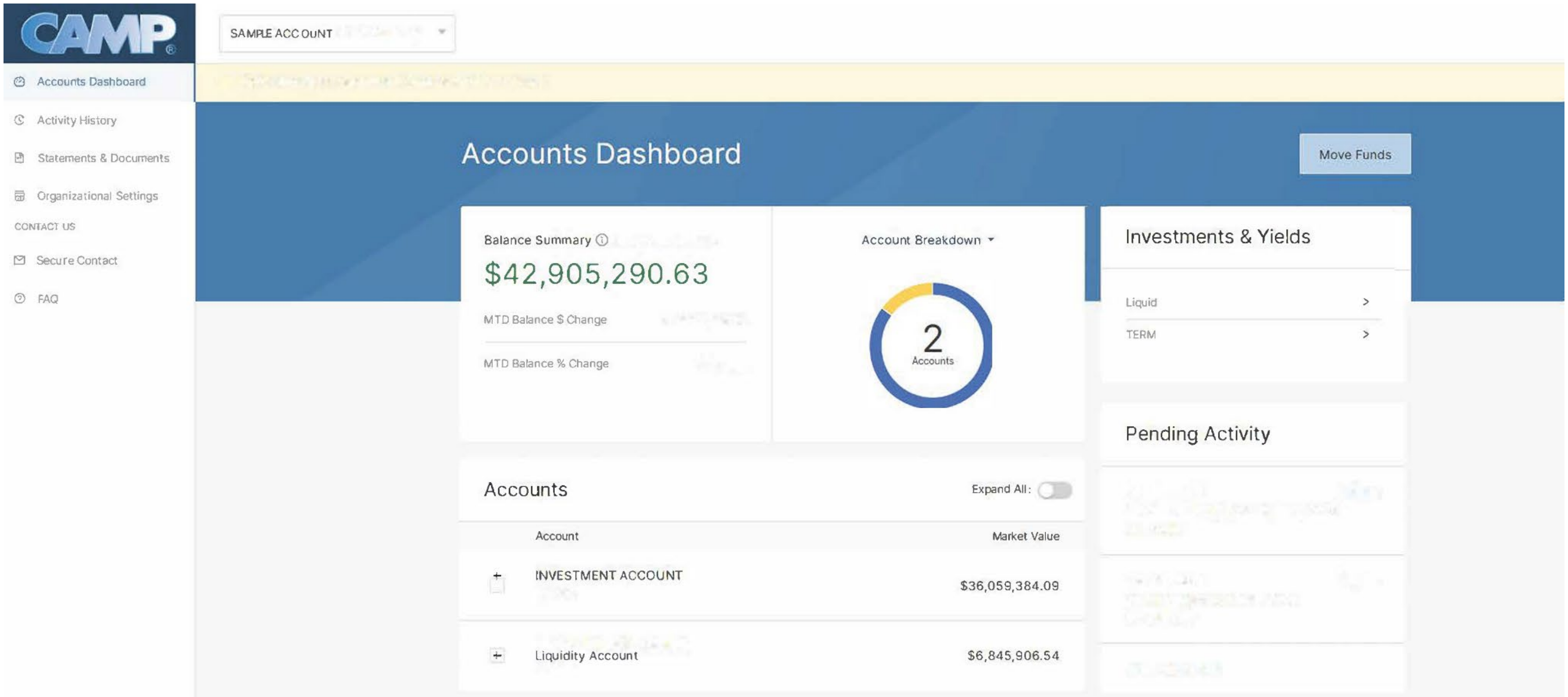
Dedicated Client Service Team

Rachael Miller

Client Relations Team Lead

800.729.7665 | camp@pfmam.com | CAMPonline.com

Connect: Online Account Access



FOR ILLUSTRATIVE PURPOSES ONLY.

Professional Service Providers (as of June 30, 2026)

The Board of Trustees has contracted for all services with national firms.

SERVICES	PROVIDERS
Program Administrator Rebate Calculation Agent	PFM Asset Management*
Custodian	U.S. Bank National Association
Auditor	Ernst & Young, LLP
Legal Counsel	Nossaman LLP

** PFM Asset Management is a division of U.S. Bancorp Asset Management, Inc., CAMP's investment adviser and administrator, that services public sector clients.*

How to Join CAMP

- There is no minimum initial investment or account balance to invest in the Cash Reserve Portfolio. The minimum to invest in Term is $1 million.
- Public agencies are welcome to invest as either a Participant or as an Investor.

	PARTICIPANTS	INVESTORS
Join CAMP	Complete resolution & account application	Complete account application
Earn competitive yield	✓	✓
Same-day transactions	✓	✓
Vote in annual proxy[1]	✓	-
Eligible for board membership	✓	-

1 Proxy voters decide on CAMP's investment policy and approve board members.

Fund Rating Disclosures

S&P Global AAAm Rating*: S&P evaluates a number of factors, including credit quality, market price, exposure, and management. Please visit SPGlobal.com/Ratings for more information and ratings methodology.*

Fitch AAAf Rating: *portfolios with this rating indicate having the highest underlying credit quality. Please visit fitchratings.com for more information and ratings methodology.*

Disclosure

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